



PBG Geophysical Exploration Co. Ltd.
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Your ref.

Our ref.
314340/2012

Attended to by/ tel.
Mgr. B. Šalý / +421346974562

Place/date
Pl. Štvrtok, 4.4.2012

LETTER OF REFERENCE

NAFTA a. s., Slovak Republic, confirms hereby that PBG Geophysical Exploration Co. Ltd. carried out magnetoteluric land acquisition and processing in the East Slovakian Basin and the Vienna Basin in Slovak Republic as follow:

- MT6 East Slovakia (2011), processing 32 points (126 km)
- MT11 East Slovakia (2011), processing 22 points (87 km)
- S1 Vienna Basin (2011), acquisition&processing 63 points (29 km)
- S2 Vienna Basin (2011), acquisition&processing 48 points (24 km)

NAFTA a.s. is glad to express by this Letter its satisfaction in the terms of technical capability, quality of the data acquired, data processing and keeping required timeframe by the crew. It is to emphasize furthermore the works were performed using highly experienced personnel and technologically advanced equipment. A good quality of data was measured in complex infrastructure encountered on work site.

With the best regards,

NAFTA a.s.
Votrubova 1
821 09 Bratislava
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Jozef Levoča
E&P Division Director

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